
Annex A - Membership Terms, KYC/KYB and Verification Process

English translation | Version 30 September 2026 | Linked to ByteShares A.M.B.A. Articles of Association dated 27 February 2026

UNOFFICIAL ENGLISH TRANSLATION FOR CONVENIENCE. The Danish Articles of Association and Danish Annexes are authoritative. In the event of any discrepancy, the Danish text prevails.

1. Purpose and scope

This Annex specifies Sections 3, 5, 14 and 16 of the Articles of Association concerning admission of members, KYC/KYB, verification, registration, re-verification, data handling and objective criteria for admission/withdrawal.

2. Membership categories and basic access

Membership may be obtained by natural persons (KYC) and legal persons (KYB) when the objective admission requirements have been met and the member has been finally admitted to the register of members.

Membership is established by payment of a cooperative contribution (share), which includes the membership fee for the first year, cf. Annex B. Membership and cooperative status are maintained through timely payment of membership fees.

3. Objective admission requirements (KYC/KYB)

Natural persons (KYC): valid identity document, relevant contact details and, where required, address/residence documentation in accordance with applicable requirements.

Legal persons (KYB): business registration, ownership/control structure (UBO), authorised signatories and necessary documentation under applicable law.

The Board may determine and update documentation requirements so that they remain proportionate, risk-based and compliant with law.

4. Verification process and activation phases

Until 2,500 members have been reached, verification may be carried out manually, cf. Section 3 of the Articles of Association.

At 2,500 verified members, activation is initiated, after which verification may be carried out wholly or partly digitally through eIDspot and/or approved processes, subject to applicable law.

Membership is not considered final until: (i) verification has been completed, (ii) the member has been entered in the register of members, and (iii) amounts due have been received.

5. Register of members, identity and representation

The member is entered in the register of members with a unique digital identity.

Membership is personal. For legal persons, membership is linked to the registered entity and exercised through an authorised representative.

The Board may set practical requirements for documentation of authority to represent, powers of attorney and reconfirmation.

6. Rejection, pause, re-verification and withdrawal

An application may be rejected due to missing documentation, inconsistent information, non-payment or circumstances making admission incompatible with applicable law or the cooperative purpose.

The Board may require re-verification following material changes in identity, ownership, representation or risk profile.

Withdrawal may take place with three months' notice to the end of a month, unless otherwise provided by the Articles of Association, this Annex or individual agreements entered into in accordance with the Articles.

7. Data minimisation, pseudonymisation and personal data

ByteShares minimises and pseudonymises personal data in accordance with GDPR and privacy-by-design principles.

On-chain data is limited to the necessary proof/reference layer, while personal data is generally processed off-chain with appropriate security measures.

Members may request access and rectification in accordance with applicable law.

8. Fees and refunds

Any fees are non-refundable unless required by law. This does not affect statutory rights.

9. Relationship with other Annexes

Economic terms and payment structure are further regulated in Annex B.

CTZ as an identity-bound membership credential and the technical proof logic are further regulated in Annexes D and E.

In the event of conflict, the Articles of Association prevail unless mandatory law provides otherwise.